

New transgenic crops uses for CREDIT™ Herbicide in the United States

In a licensing agreement announced on 11th January with agrochemical manufacturer Monsanto, Nufarm will be able to market its own brand of glyphosate herbicide (Nufarm CREDIT™) in the US over the top of Roundup Ready crops.

Nufarm Managing Director, Doug Rathbone, said "this agreement means we can reach the fastest expanding section of US agriculture - transgenic crops.

"Worldwide it is estimated that around 70 million acres of transgenic crops were planted in the 1998 growing season - staggering market growth in only three years, and our research shows this growth will continue to increase dramatically".

Nufarm currently manufacturer CREDIT™ and other herbicides in its US facilities at St Joseph, Missouri and at Lobeco, South Carolina.

"As a science-based company, we are aligning our global operations to capitalise on international growth areas like transgenic crops in America, and the glyphosate agreement with Monsanto will continue to provide additional trading opportunities for Nufarm herbicides worldwide.

"CREDIT™ will be available to US distributors as of October this year, over the top of Monsanto's Roundup Ready soybeans and Roundup Ready cotton, and for Roundup Ready corn the following year", Mr Rathbone said.

CREDIT™ is a Trade Mark of Nufarm Limited