

The Nomination Committee has adopted the following policies and procedures for the nomination and appointment of new directors.

- The Committee will periodically review the composition of the Board including, the length of tenure of directors and competencies of existing directors as part of the succession planning review for the Board. In carrying out such reviews, the Committee will determine and assess the desirable competencies required for the Board.
- The Committee will consider whether the Board maintains an appropriate balance of skills, experience and expertise.
- In the event of the retirement of an existing director or the casual appointment of a new director, the Committee will determine the range of skills, experience and expertise beneficial to the Board in respect of any new candidate recommended for appointment.
- Where a new appointment to the Board is sought, the Nomination Committee may seek the assistance of external consultants to identify appropriate candidates for directorship.
- A potential candidate will be required to provide to the Nomination Committee details of other relevant commitments.
- The Committee will provide an indication to the prospective director of any time commitment anticipated as a director of the Company, and will require the candidate to specifically acknowledge that he/she has sufficient time to meet those expectations.
- The appointment of a new director will be made pursuant to a letter of appointment containing, where appropriate, the matters set out in the guidelines issued by the ASX Corporate Governance Council, Principles of Good Corporate Governance and Best Practice Recommendations.