

COMPANY ANNOUNCEMENT

22 December, 2009

Nufarm receives revised price from Sinochem

Nufarm Limited announced today that it has received a revised price from Sinochem Corporation relating to Sinochem's proposal to acquire all of the ordinary issued shares in Nufarm.

Sinochem advised Nufarm last night that it will not proceed with its previous offer of \$13.00 (cash) per share and has instead proposed a price of \$12.00 (cash) per share. Sinochem has not yet clarified the terms and conditions that pertain to the revised price.

The Nufarm Board will seek clarification from Sinochem in relation to conditions which relate to the revised price before announcing whether it is prepared to recommend its support to Nufarm shareholders.

Nufarm's Chairman, Mr Kerry Hoggard, said the company is disappointed that Sinochem has been unable to confirm its intention to proceed with an acquisition on the basis that was previously agreed.

Mr Hoggard said the Nufarm Board has strong confidence in the future growth and success of the company and is not prepared to support a proposal that undervalues the business. He said the Board will now carefully review all options for generating maximum value for Nufarm shareholders.

The Sinochem offer remains subject to the final negotiation of a Transaction Implementation Agreement and approval by Australian, Chinese and other regulatory authorities.

Nufarm will update shareholders when its assessment has been completed.

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Further information:

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