

COMPANY ANNOUNCEMENT

1 December, 2010

Nufarm accepts ASIC infringement notice and agrees to enforceable undertakings

Earlier today, Nufarm Limited provided enforceable undertakings to ASIC which ASIC has accepted in resolution and settlement of ASIC's investigation into Nufarm's compliance with its continuous disclosure obligations in respect of the Company's result for first half of the 2010 financial year. The undertakings include an agreement to engage Deloitte to review financial reporting processes and Nufarm's policies and procedures relating to continuous disclosure. The recommendations of that review are to be implemented over the next 9 months.

Nufarm's managing director, Doug Rathbone, said the company acknowledges the fundamental importance of accurate and timely disclosure and will fully comply with the ASIC requirements.

"There are a number of initiatives underway, to which Nufarm is already committed, that are designed to achieve appropriate improvements in these areas."

The enforceable undertakings include measures limiting Nufarm's reliance on so called "low doc" equity raising provisions for the period until the Deloitte recommendations are determined and implemented.

ASIC has also issued an infringement notice in relation to Nufarm's disclosure of its results for the first half of the 2010 financial year. Nufarm has paid the \$66,000 penalty specified in that notice. The payment is not an admission of liability and does not constitute a finding that Nufarm has contravened the Corporations Act.

Nufarm's Chairman, Donald McGauchie, said the company is taking significant steps to improve its performance in the areas of reporting and disclosure and the measures already implemented by Nufarm will be further reinforced by the undertakings provided to ASIC.

ASIC has acknowledged Nufarm's co-operation and assistance in relation to the undertakings.

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Further information: Robert Reis
Corporate Affairs
☎ (61 3) 9282 1177