

## **COMPANY ANNOUNCEMENT**

23 March, 2011

### **Nufarm confirms interim profit guidance and announces CFO transition**

Following a meeting of Nufarm Limited's Audit Committee today, the company has confirmed that its operating profit result (net profit after tax before material items) for the six month period to January 31, 2011, will be slightly above the previous \$10 million to \$20 million guidance provided by the company.

The final accounts for the interim period will be considered by a Nufarm Board meeting on Monday, March 28, before being released later that day.

The company also announced today that Nufarm Limited's Chief Financial Officer, Kevin Martin, has advised the company that he is stepping down from his position at the end of March.

Mr Martin indicated that work undertaken over the past 12 months to stabilise the financial position of the company; to strengthen the finance function and appoint a new Group Treasurer; and to help deliver a significant improvement in the operating performance of the business provides an appropriate opportunity for him to step away from the business and for the company to address a CFO transition period.

Mr Martin joined Nufarm as Chief Financial Officer in 1994 and helped oversee the successful global expansion of the business during that period. He has advised the Nufarm Board that he is available to assist with the transition process and to support the business in whatever capacity is appropriate to ensure an efficient hand-over and the completion of some ongoing matters.

Nufarm's General Manager, Finance, Mark Keating, will be appointed interim CFO until a permanent new appointment is made.

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Further information: Robert Reis  
Corporate Affairs  
☎ (61 3) 9282 1177