

COMPANY ANNOUNCEMENT

9 August, 2011

Nufarm and Rabobank agree final terms on \$300m Global Securitisation Facility

Nufarm Limited and Rabobank have agreed structure and terms on a \$300 million trade receivable securitisation facility, representing an important first step in the refinancing of Nufarm's total debt facilities. Transaction documentation associated with the facility is expected to be executed during the course of next week.

Funding from the securitisation facility will be used to repay an initial tranche of up to \$300 million of debt from the 12 month \$900 million syndicated facility that was put in place in December of last year. The first drawdown on the securitisation facility is anticipated to occur in October 2011.

The multi-currency securitisation facility, which is a three year program with interim reviews, will finance trade receivables originated by nine Nufarm entities in eight jurisdictions including Australia, USA, Canada, France, UK, Germany, Spain and Italy.

The facility provides a primary source of funding for Nufarm's working capital needs and accommodates the underlying cash flow seasonality across Nufarm's key geographic markets. The securitisation provides a cost effective diversification of funding for the company through the introduction of an alternative source of working capital liquidity.

The refinancing of the remaining A\$600 million of syndicated debt, maturing in December 2011, is progressing with the objective of creating a durable funding platform that supports the company's corporate objectives. A detailed information memorandum will be provided to prospective lenders later this month. The refinancing process is expected to be completed early in the last quarter of this calendar year.

Nufarm will release its audited full year results on September 28.

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