

## **COMPANY ANNOUNCEMENT**

1 August, 2012

### **Nufarm enters into settlement agreement on class action proceedings**

Nufarm Limited has entered into a conditional settlement agreement in relation to the class proceedings commenced by Maurice Blackburn and Slater & Gordon in early 2011. The settlement covers claims made on behalf of group members who acquired shares during the period from September 2009 to August 2010.

The settlement agreement was reached today, 14 months before the scheduled trial date in September 2013, as part of a court ordered mediation process.

Nufarm has agreed to pay \$43.5 million, which covers the claims, interest, the costs of the litigation funders and applicants' legal fees. The settlement is subject to court approval and, if court approval is obtained, the class action will be dismissed without admission of liability by Nufarm.

The settlement payment will be recorded as a material item in Nufarm's 2011/12 full year accounts.

Nufarm Chairman Donald McGauchie said that in agreeing to the settlement, the Nufarm Board carefully considered risks and costs associated with a protracted litigation, and demand on management's time as the company implements its strategic growth plans.

"We are pleased to put this matter behind us and have the company fully focused on continuing to improve the operating performance of the business," Mr McGauchie said.

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